

**AUGUSTA RICHMOND COUNTY**  
**SPLOST PHASE VI**  
**CHALLENGE GRANT REQUIREMENTS FOR AGENCIES**  
**REQUESTING SPLOST FUNDS**

1. Requesting agencies will be required to acknowledge in writing that grant requests are subject to these guidelines.
2. Agencies are required to raise 25% of SPLOST funding amount as a match.
3. Matching funds must be raised and verified before the release of any SPLOST funds will be eligible for disbursement.
4. Funds must be new donations/grants and designated for the specific project described in the SPLOST application.
5. Matching Funds maybe:
  - a. Cash
  - b. Verified Grant Commitments
  - c. Verified in-kind donations (tangible property, Stocks/Bonds, Cash Equivalents)
  - d. Pledges **will not** used in matching fund calculation.
6. Matching funds must be shown as designated or reserved on agencies audited financial statements
7. Funds will be eligible for disbursements according to the disbursements schedule in the SPLOST Intergovernmental agreement.
8. The release of funds will be subject to the “Guidelines for Dispersal of SPLOST Funds to Outside Agencies” that were approved by the Augusta Richmond County Commission on June 6, 2006.
9. Agencies will be required to enter into a contractual agreement for SPLOST projects setting forth project purposes, descriptions, and budgets and funding.
10. Any funds not disbursed after two years following the termination of the SPLOST Phase VI collections will be forfeited and revert to a SPLOST Recapture account. These funds will be reallocated by the Augusta Richmond County Commission as provided by SPLOST Law. Agencies that have forfeited funds will not be eligible for any reallocations.